

SOUTH JORDAN CITY
COMBINED CITY COUNCIL, REDEVELOPMENT AGENCY,
AND MUNICIPAL BUILDING AUTHORITY MEETING

June 21, 2016

Present: Mayor David Alvord, Council Member Patrick Harris, Council Member Brad Marlor, Council Member Don Shelton, Council Member Tamara Zander, CM Gary Whatcott, Fire Chief Andrew Burton, Administrative Services Director Dustin Lewis, Police Chief Jeff Carr, Strategic Services Director Don Tingey, Development Services Director Brad Klavano, City Attorney Ryan Loose, COS Paul Cunningham, CFO Sunil Naidu, IT Director Jon Day, Public Works Director Jason Rasmussen, City Council Secretary MaryAnn Dean

Others: Attachment A

REGULAR MEETING – 6:00 PM

A. Welcome and Roll Call – *Mayor David Alvord*

Mayor Alvord welcomed everyone present. Council Member Rogers was excused. All other Council Members were present, as listed.

B. Invocation – *By Council Member Don Shelton*

Council Member Shelton offered the invocation.

C. Pledge of Allegiance

Katie Lindquist led the audience in the Pledge of Allegiance.

Mayor Alvord recognized the scouts present.

D. Minute Approval

1. June 6, 2016 Council Study Meeting
2. June 7, 2016 Combined CC-SSD-RDA Meeting

Council Member Marlor made a motion to approve the June 6, 2016 City Council study meeting minutes, and the June 7, 2016 Combined CC-SSD-RDA meeting minutes, as printed. Council Member Shelton seconded the motion. The vote was 4-0 in favor, with Council Member Rogers absent.

E. Public Comment:

Dr. Robert Paxton, 1073 W. 10250 S., said he is pleased they kept Mulligans. He expressed concern over the widening of 10600/10400 South. He said the project will cost a lot of money, and the benefit is not all that great. He said any time saving created for commuters will be filled in with others that choose to now take that route. He said it will affect the businesses along 10400/10600 South. The owner of Schmidt's is very concerned. He said the people that move to the west side of the city already understand that there is congestion. He said part of the problem is that 10400 South does not go through to the Mt. View Corridor. He said that connection will help.

Mayor Alvord informed Mr. Paxton that 10400 South will be connecting to the Mt. View Corridor. Development Services Director Klavano said that connection will be done in the next 30-45 days. Mayor Alvord said they solved the Schmidt's large concern, which was keeping the left turn movement. Mr. Klavano said during the period of construction, it will affect businesses. Mayor Alvord asked that the owner of Schmidt's email him or a member of staff to discuss further issues or concerns.

Mayor Alvord noted that in the next 2 ½ years, the Mountain View Corridor will connect to the 201.

F. Presentations: South Jordan Chamber of Commerce *(By VP, Hugh Washburn)*

Chamber of Commerce VP Hugh Washburn updated the City Council on the happenings of the Chamber of Commerce. He said community service is a big part of what they do. It is a platform to connect with local government.

Mr. Washburn reviewed major events held throughout the year, including the vision dinner and awards banquet, economic summit, membership bbq, golf tournament, taste of South Jordan, teacher appreciation, and Christmas for kids.

Mr. Washburn said they work with the city as well by serving lunch at the senior center twice a year, giving scholarships, and working with community food drives and clothing drives. They hosted a meet the candidates event, and they participate in the farmers market. They work with SOJO summer fest. He said outside of their staff, they put in 3000 hours a year of service. They do it because it makes where they live and work a better place. He expressed appreciation for the city's support.

Council Member Zander asked what is the process to become a Chamber of Commerce member? Mr. Washburn said there is a \$300 fee with the standard membership. That provides discounts to participate in various activities. They publicize their member businesses in various ways.

Council Member Marlor indicated that they have a great chamber of commerce.

G. Consent Items:

1. Resolution R2016-51, Prohibiting the Use of An Ignition Source Including Fireworks, Lighters, and Matches in Certain Areas. *(By Fire Chief Andy Butler)*
2. Resolution R2016-53, Fee Change for Special Events. *(By Dustin Lewis)*
3. Ordinance 2016-22, Amending Chapter 5.64 of the South Jordan Municipal Code Regarding Registers Kept for Residential Rental Housing. *(By Police Chief, Jeff Carr)*
4. Resolution R2016-48, Authorizing the Mayor to sign a Franchise Agreement with Level 3 Communications, LLC. *(By Strategic Services Director, Don Tingey)*

Council Member Shelton made a motion to approve all Consent Items (1, 2, 3 and 4). Council Member Harris seconded the motion. The vote was unanimous in favor. Council Member Rogers was absent.

H. Action Item: Sign Appeal AP-2016.03, Requesting Exceptions to South Jordan Municipal Code Sections 16.36.080(I) and 16.36.090(B&D), Regarding Pylon and Monument Signs on Property at 5448 W. Daybreak Parkway (Smiths Marketplace). *(By City Planner, Greg Schindler)*

Council Member Harris asked why is it necessary to have a larger sign? Are there no other options? City Planner Greg Schindler said the monument signs are larger because they have multiple tenants. They could do more signs, but that would increase the sign clutter. For the pylon signs, they are identifying a large center, with 30 or more tenants. The speeds on Mt. View Corridor make it harder to see the signage. The applicant would also like a pylon sign on Daybreak Parkway. Mr. Schindler reviewed the speed limits on the roads in the area.

Council Member Harris said he is okay with the larger pylon sign against Mountain View Corridor because of the higher speeds. He is not okay with the larger sign along Daybreak Parkway.

It was noted that there are several pylon signs on Bangerter larger than what is being proposed. The signs on Redwood Road and South Jordan Parkway for the city hall center are the same height as the signs proposed.

Council Member Marlor said he does not feel this approval would be precedent setting. He said they have sign issues pretty much on an annual basis. Some of the changes were to compete with neighboring cities. He is not opposed to this, but wants no larger signs than they have currently in the city.

Mayor Alvord said the one thing that is worse than a sign that's too big is a failed blighted retail corridor. He wants their businesses to have every chance at success.

Spencer Wright, Wright Development Group, (applicant), said it is important for the tenants to be able to identify themselves to potential customers. They are not requesting larger signs than

what they have seen at the District or the Sprouts Center. He said the sign on Mountain View Corridor is necessary.

Council Member Harris restated that he is okay with the proposed sign on Mt. View Corridor, but not Daybreak Parkway.

Council Member Shelton asked if the application for the sign permit could be done in conjunction with the other approvals? Mr. Wright said yes, it could have been done at the same time.

They reviewed the signs on the southern edge of the property, and which signs are being requested for a larger size.

Council Member Zander said she is ok with the 2 pylon signs, but it seems like a lot of signs are proposed on the south edge of the property. Mr. Wright said they do not know how many tenants they have exactly. If they had a tenant that took more space than anticipated, they would have less signage. This plan is for the maximum signage needed. They would like to be able to do less signage, depending on the tenants. He noted that some of the tenants don't have visibility from the road, and that is why the signage is needed.

Council Member Shelton made a motion to approve Sign Appeal AP-2016.03. Council Member Zander seconded the motion. Roll call vote. The vote was 3-1 in favor, with Council Member Harris opposed and Council Member Rogers absent.

- I. **Action Item:** Resolution R2016-50, A Resolution Authorizing the Mayor to Execute an Agreement Allocating Rights and Obligations Under the Master Development Agreement for the Kennecott Master Subdivision #1 Project. *(By CM Whatcott & City Attorney Loose)*

City Attorney Loose said this issue was discussed at yesterday's meeting. Under the Master Development Agreement with Daybreak, there is a section that says if they ever sell their property, the city gets to look at the transfer of those obligations and rights. That is what this agreement does. It is to assure the city that the new developer intends to perform at a high level. He said they have been good partners to work through the process. They are not expanding or changing the MDA at all. He said they clarified the timing of one water tank and the 80 acres of active park space.

Council Member Marlor said he combed through the agreement, and has nothing to report back to the City Council or staff.

Ty McCutcheon, Kennecott, said they came to a point of decision months ago to pursue opportunities regarding the ownership of Daybreak. Kennecott determined to sell the remaining interests of Daybreak to Varde Partners, which is a well capitalized group. They have expertise in land development and aligned with the vision of this project. They are pleased that Varde

Partners can step into this position for Rio Tinto. They will be setting up a new development company, Daybreak Communities, to execute the master plan. They will have the same management team with the new firm.

Council Member Harris asked how the average resident will perceive the change? Mr. McCutcheon said last Friday, and last night, they met with residents and shared that the vision going forward is unchanged. They view the transition as seamless. They will be in a position now to focus solely on this development.

Mayor Alvord asked what teeth they have in the points that have been clarified in this agreement? City Attorney Loose said with the water tanks, they won't sign the plat until the water tank is completed. For the parks, when the benchmarks are hit, the parks land has to be dedicated or they won't approve any more building permits. This gives them more certainty with the timing of those two issues.

Council Member Zander asked for an update on the DCC parcel. Mr. McCutcheon said they have a group of Daybreak residents assigned to the task of looking into options for that property. They have been given guidelines such as being in line with the economic contribution for the area, it has to frame the area, and it needs to be compatible with the PC zone. The resident group is looking at a study done by a previous group that recommended a pool. The group is self driven; they are doing survey work and it will likely be 2-3 months before they are finished. Any options they present could put the 2/3 acre and 1/3 acre together or be done separately. Varde is aware of the situation on that property.

Council Member Marlor said he is pleased that Varde was chosen. He feels it is a great selection and feels that with the change, they might see some growth in the commercial areas that may not have happened as quickly with Kennecott. He feels it is a great direction for Daybreak, and noted they have no public opposition this evening.

Council Member Zander and Council Member Shelton indicated that they have not heard any negative feedback.

City Attorney Loose said in the agreement, there is one exhibit that discusses things being assigned. There may be some technical changes to that exhibit that are necessary as they continue through the process. There will be no substantive changes. He and CM Whatcott will review the final exhibit to make sure it is sufficient.

Mayor Alvord said he has fielded some negative comments. One concern is that a company with real estate experience could execute this in parceling it into many pieces. There has also been some grumbling with the timing of the bond. He is not recommending against this. He feels it is the right move in lieu of the negotiated clarifications in the contract.

Council Member Harris made a motion to approve Resolution R2016-50, and to allow CM Whatcott and City Attorney Loose to make any minor edits and modifications needed to

Exhibit A. Council Member Marlor seconded the motion. Roll call vote. The vote was 4-0 in favor. Council Member Rogers was absent.

J. Public Hearing: Resolution R2016-43, Amending the FY 2015-16 Budget for South Jordan City. (CFO, Sunil Naidu)

CFO Naidu reviewed the background information on this item.

Council Member Shelton recommended that in the letter to the City Council, it should state that they had an unexpected expense, and note the revenue that will be used to cover that expense. That would be easier to understand.

Council Member Shelton noted an email he sent to Finance Director Naidu regarding questions to the budget along with Mr. Naidu's responses (Attachment B).

Mayor Alvord opened the public hearing. There were no comments. He closed the public hearing.

Council Member Shelton said regarding question 2.B., does that have an effect of reducing the time that they are paying out the tax increment? Finance Director Naidu said it can, depending on the stipulations outlined in the contract. If a total amount is stipulated, when it is paid off, they are done. He said school districts don't have limits, and as long as the RDA is open, they will get money, and there is no cap.

Council Member Shelton said regarding question 2.D., he thought Mulligans had to pay back the bond at a certain level. Finance Director Naidu reviewed the expenditures used for that fund. There were some capital needs at Mulligans that were paid out of the Mulligans reserve, and it paid some of the bond back. There were other operating expenditures of Mulligans included as well.

Mr. Naidu reviewed the bond proceeds, from the RDA/TOD bond as well as the Daybreak bond. They haven't spent any money other than the cost of issuance, or reimbursed any money yet. In the next fiscal year, they will start to see expenditures towards reimbursement.

Mayor Alvord reviewed the energy tax. It is at 5.5%, and can go up to 6%. All other taxes, including telecommunications, transient room rate, and the cable franchise tax are at the maximum allowable rate.

Mayor Alvord reviewed the property tax comparison. He asked if Draper was part of the unified police department? Mr. Naidu said they have their own police department, but are part of unified Fire. They are looking at getting their own Fire Department. The fire stations are all owned by Draper. If they do that, it will be easier for South Jordan to compare property tax with Draper.

Council Member Marlor made a motion to approve Resolution R2016-43. Council Member Shelton seconded the motion. Roll call vote. The vote was 4-0 in favor. Council Member Rogers was absent.

The City Council took a brief recess.

RECESS CITY COUNCIL AND MOVE TO MUNICIPAL BUILDING AUTHORITY (MBA) MEETING

Council Member Harris made a motion to recess the City Council meeting and move to a Municipal Building Authority (MBA) meeting. Council Member Zander seconded the motion. The vote was unanimous in favor. Council Member Rogers was absent.

K. MBA Public Hearing: Municipal Building Authority Resolution MBA 2016-03, Amending the FY 2015-16 Budget for the Municipal Building Authority. (By CFO, Sunil Naidu)

Chairman Alvord opened the public hearing. There were no comments. He closed the public hearing.

Board Member Shelton made a motion to approve Resolution MBA 2016-03. Board Member Harris seconded the motion. Roll call vote. The vote was 4-0 in favor. Council Member Rogers was absent.

ADJOURN MBA MEETING AND MOVE TO REDEVELOPMENT AGENCY MEETING (RDA)

Board Member Zander made a motion to adjourn the MBA meeting and move to a Redevelopment Agency Meeting (RDA) meeting. Board Member Marlor seconded the motion. The vote was unanimous in favor. Council Member Rogers was absent.

L. RDA Public Hearing: Redevelopment Agency Resolution RDA 2016-05, Amending the FY 2015-16. (By CFO, Sunil Naidu)

Chairman Alvord opened the public hearing. There were no comments. He closed the public hearing.

Board Member Zander made a motion to approve Resolution RDA 2016-05. Board Member Shelton seconded the motion. Roll call vote. The vote was 4-0 in favor. Council Member Rogers was absent.

M. RDA Action Item: Redevelopment Agency Resolution RDA 2016-07, Consenting to the Assignment of the Participation Agreement between the South Jordan City

Redevelopment Agency and Kennecott Land Company for the Daybreak Commerce Park Project Area. *(By CM Whatcott & City Attorney Loose)*

City Attorney Loose said there are two separate RDA areas that have assignment agreements that go along with the selling of the Daybreak property. The RDA Attorney and staff are comfortable with the proposed agreements. He asked for latitude for staff to amend the names as agreements are finalized.

Board Member Shelton made a motion to approve RDA Resolution 2016-07, and that staff be given the authority to amend the names in the agreement as necessary. Board Member Harris seconded the motion. Roll call vote. The vote was 4-0 in favor. Council Member Rogers was absent.

N. RDA Action Item: Redevelopment Agency Resolution RDA 2016-08, Consenting to the Assignment of the Participation Agreement between the South Jordan City Redevelopment Agency and Kennecott Land Company for the South Station Project Area. *(By CM Whatcott & City Attorney loose)*

Board Member Harris made a motion to approve RDA Resolution 2016-08. Board Member Shelton seconded the motion. Roll call vote. The vote was 4-0 in favor. Council Member Rogers was absent.

Board Member Harris noted that it was the intent of the motion made in RDA action Item M (Resolution RDA 2016-07), that staff be given the authority to amend the names in both agreements as necessary.

ADJOURN RDA MEETING AND RETURN TO CITY COUNCIL MEETING

Board Member Marlor made a motion to adjourn the RDA meeting and return to the City Council meeting. Board Member Harris seconded the motion. The vote was unanimous in favor. Council Member Rogers was absent.

O. Reports and Comments: *(Mayor, City Council, City Manager, and City Attorney)*

Mayor Alvord said the Sewer Board has been watching the salt content in the effluent water. The sewer has been putting out salty water due to the water softeners, especially in Riverton. For reuse purposes, it is expensive to clean that salty water. He said new water softeners have computerized mechanisms to adjust the salt level. It will take time to educate the residents on adjusting for the needed salt levels.

Mayor Alvord reported on a meeting with the mayors on the west side. There was also a rep from WFRC at the meeting. They discussed pushing the development of the Mt. View Corridor. Herriman was supportive. Riverton does not see great value for them in expanding the Mt. View Corridor; they would rather emphasize Bangerter. Bluffdale is on the fence on the issue. Because

of the current funding to take the Mt. View Corridor to the 201, they determined not to rock the boat on the issue. He would like to continue to unite the Mayors on more issues. He would like to meet with the Mayors quarterly to discuss issues such as education, etc. Council Member Shelton recommended they include the local legislators in those meetings. Mayor Alvord concurred. Another discussion item could be getting their fair share of ZAP money.

Council Member Shelton said he met with both the Arts Council and Senior Committee. The Arts Council was thankful for their recent budget allocation. He said he golfed at the EDCU golf tournament. He attended a ULCT meeting, and noted that South Jordan is currently on the list as a business friendly city. He said they are redoing that list, and staff will need to reapply.

Council Member Shelton said he attended an Association of Municipal Council meeting. He said South Jordan needs to invest in the wildland fire Interlocal agreement to qualify for the state's help with air suppression in case of a fire. Fire Chief Burton said they are looking into it.

Council Member Marlor said he met with the Architectural Review Committee, but there is not a lot to report. He said he recently spoke at Sagewood Assisted Living Center in Daybreak. He spoke on Memorial Day and they honored veterans that served, including present and former residents of the center.

Council Member Marlor said he also spoke to the Chamber of Commerce regarding the founding of the South Jordan Chamber of Commerce and how it has grown. He also did a cub scout evening and spoke on city issues. On Monday, he will be speaking at the University of Phoenix as a businessman, graduate, and a current City Council member.

Council Member Harris said he attended the Memorial Day services at South Jordan cemetery. He said it was a nice event; the names of the residents, buried in the cemetery, that have served in the military were read.

Council Member Harris said he has had discussions with residents about the possibility of putting in a manual open gate for King Benjamin Court and Holland Park. He noted that all but approximately \$400 of the money that has been given to the city for the gate has been spent. Holland Park has paid their portion of the gate. King Benjamin Court still owes approximately \$10,000 for the gate. He said the biggest obstacle for changing out the gate is to pay for the gate that is being pulled out. He does not favor using tax dollars. If they make a change, they need to do it in a way that they get their original investment back.

Council Member Shelton said having garbage trucks backing up in that area scares him because it is very dangerous. It was noted that new garbage trucks have a camera, but large vehicles are still inherently dangerous.

Council Member Harris said it would be about \$3500 for a manual, dual side open gate. That does not include the removal of the current gate.

Development Services Director Klavano said they have started the traffic study. They have been doing traffic counts for over a week. Later this week, they will raise and leave open the gate for 2 weeks, and then do counts again. He said they anticipate the gate will be open for 3- 3 ½ weeks.

Council Member Harris said if they did a manual gate, they would deed it to the King Benjamin Court HOA.

City Attorney Loose said if they want this as a ballot issue for the residents in those two subdivisions, they still have time to get it on the ballot. Council Member Harris said that is the direction they are moving.

Council Member Zander said she has received emails from groups of residents from Bison Ridge subdivision that have questioned the City Council's recent decision. She has met with those residents.

Council Member Zander said she attended a UTA Trax open house. She said they are trying to extend the trax line to leave the trax station at the U of U hospital in an acceptable path. Early Light Academy opposed being encroached on 2 sides. It later became an option to do a route on Duckhorn Dr.

It was noted that the technically preferred route is west of the Rocky Mountain Power lines. UTA gave a little on the platform. Kennecott gave a little on Duckhorn. Council Member Zander thanked staff for their work on this issue. It was originally a poor plan. Strategic Services Director Tingey said Duckhorn was the preferred route by those that attended the open house. CM Whatcott said UTA will be making a presentation to the City Council on their findings.

Council Member Zander said she is working on appointing a member to the Planning Commission. She will forward her recommendation to the City Council when she makes a decision.

Council Member Zander noted that the City Council was given tickets to Les Miserables performed by Kensington Theatre Company, which is made up of primarily South Jordan residents. She said it is an excellent show and encouraged the City Council to attend.

The public portion of the City Council meeting adjourned at 8:39 p.m.

Council Member Shelton made a motion to go into an executive closed meeting to discuss the character, professional competence, or physical or mental health of an individual. Council Member Harris seconded the motion. Roll call vote. The vote was unanimous in favor. Council Member Rogers was absent.

EXECUTIVE CLOSED MEETING

Council Member Harris made a motion to adjourn the executive closed meeting and go back into City Council meeting. Council Member Zander seconded the motion. The vote was 4-0 in favor. Council Member Rogers was absent.

ADJOURNMENT

Council Member Shelton made a motion to adjourn the City Council meeting. Council Member Marlor seconded the motion. The vote was 4-0 in favor. Council Member Rogers was absent.

This is a true and correct copy of the June 21, 2016 Council Meeting minutes, which were approved on July 19, 2016.

Anna M. West
South Jordan City Recorder

6-21-2016 CC Meeting
Attachment B

Anna West

From: MaryAnn Dean
Sent: Thursday, June 23, 2016 12:00 AM
To: Anna West
Subject: FW: Don's Budget Question

Anna,

This email is Attachment B for the 6-21-16 City Council minutes.

Thanks,
MaryAnn

From: Don Shelton
Sent: Tuesday, June 21, 2016 7:32 PM
To: MaryAnn Dean
Subject: Fwd: Don's Budget Question

MaryAnn,
Here is the email that includes my questions to Sunil and his answers right below. Please add to the record.

Thanks,
Don Shelton

Sent from my iPad

Begin forwarded message:

From: Sunil Naidu <SNaidu@sjc.utah.gov<<mailto:SNaidu@sjc.utah.gov>>>
Date: June 21, 2016 at 5:47:31 PM MDT
To: Dave Alvord <DAlvord@sjc.utah.gov<<mailto:DAlvord@sjc.utah.gov>>>, Don Shelton <DShelton@sjc.utah.gov<<mailto:DShelton@sjc.utah.gov>>>, Patrick Harris <PHarris@sjc.utah.gov<<mailto:PHarris@sjc.utah.gov>>>, Chris Rogers <CJRogers@sjc.utah.gov<<mailto:CJRogers@sjc.utah.gov>>>, Brad Marlor <BMarlor@sjc.utah.gov<<mailto:BMarlor@sjc.utah.gov>>>, Tamara Zander <TZander@sjc.utah.gov<<mailto:TZander@sjc.utah.gov>>>, Gary Whatcott <GWhatcott@sjc.utah.gov<<mailto:GWhatcott@sjc.utah.gov>>>
Subject: Don's Budget Question

Don,
Here is my quick answer to your question.

1-The statement in the letter to the Mayor and Council that mentions adjusting the revenue from sales tax to meet the expenditures from police doesn't make sense to me. Seems to me like sales tax revenue is going to be whatever it is. It will either be higher or lower than budgeted. How can you adjust it higher to offset an expense? Please help me understand.

Yes you are correct on sales tax revenue (it is going to be whatever it is, higher or lower). The Council can only authorize expenditures equal to the projected revenues, thus the balanced budget. Current budgeted revenues have already been appropriated towards current expenditures. Dispatch expenditures are additional expenditures that the Council have not assigned a revenue source to. My projection and hope is that sales tax will come in higher than what's budgeted to cover these additional expenditures. Budgetary law requires the Council to amend the budget (find a revenue source) for any additional expenditures (such as dispatch expenditures) prior to spending or close of the fiscal year.

2-The other questions are related to some of the adjustments made in the budget. Some of them are pretty large compared to the budget amount. Perhaps you can comment on some of them. Here are the ones that popped out to me:

a) General Fund Summary on page 4. \$200,233 adjustment for Operating Expenditure.

Adjustments to operating expenditures reflect revenues received (such as Grants, Donations, Reimbursements, etc.) toward specific expenditures that was not initially budgeted for.

b) Special Revenue, CDA on page 19. Over \$1,600,000 in additional revenue. Which also appears to have been sent out as Tax Increment Commitments. Does this have the effect of ending our tax increment obligation sooner?

RDA/CDA/EDA commitments are based on tax increment received (reimbursement formulated based on tax revenue generated).

c) Special Revenue, Fitness Center on page 22. Does the significant drop in membership dues appear to be a trend to you? Is this something to be worried about? Also there is a line item for income from concessions that was not there before. What are the concessions that are providing this revenue?

Not so much of a trend rather than adjusting downward to control or limit possible overage in expenditures (in other words, restricting expenditures due to decrease in projected revenues).

The City took over the concession (from outside vendor) this year. This is at the softball fields.

d) Enterprise Fund, Mulligans on page 30. \$137,897 Contribution to Fund Balance. Is this the loan repayment?

Initially we budgeted to contribute to fund balance (keep in reserve) the entire debt service payment which is no longer needed since we paid off the debt. During the year however, mulligans have spent \$137,897 toward expenditures. This budget adjustments reduces the amount going toward reserve.

e) Capital Projects, Capital Projects Bond on page 40. Could you please talk us through this entire page. I feel a little timid in admitting that I have no idea what this page is about.

This page reflects the bonds we have issued last year. (RDA - TOD, and Kennecott Daybreak improvement)

Sunil K. Naidu CGFM
Chief Financial Officer/Budget Officer

City of South Jordan

1600 W Towne Center Dr., South Jordan, UT 84095 PH 801.254.3742 • DIR 801.253.5203 ext. 1262 CELL 801.330.5780 •
FAX 801.253.5250 EMAIL snaidu@sjc.utah.gov<<mailto:snaidu@sjc.utah.gov>>
www.sjc.utah.gov<<http://www.sjc.utah.gov>>