

# Strategic Planning

2025 Plan Summary  
3-Year Budget Plan  
Truth in Taxation



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**2025 PLAN SUMMARY**

In an effort to examine the future financial health of South Jordan City, staff has created a fiscal model to project revenues and expenditures through FY 2024-2025. By looking to the future, appropriate foundations can be laid now to ensure financial security in the generation to come.

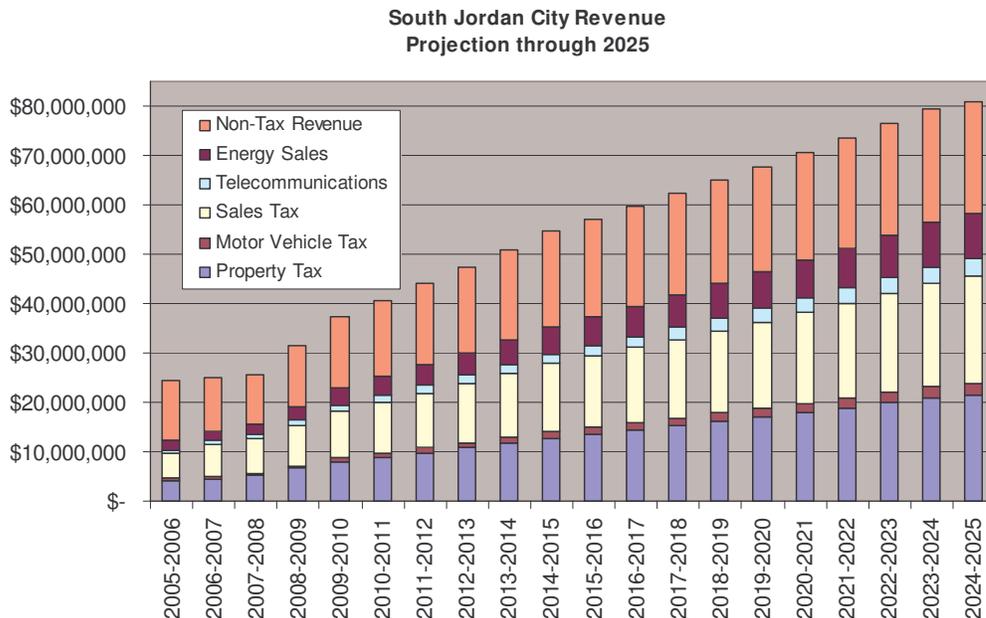
The model examines both revenues and expenditures:

- 1) **Revenues.** By projecting reasonable tax revenues, the model determines what level of budget is realistic. To do this, the model makes two important assumptions. (1) It assumes equal reliance on both property and sales taxes. Because sales tax is a volatile revenue source that rises and falls with changes in the economy, it is unwise to rely too heavily on it. Instead, a stable budget should rely on similar portions of property and sales taxes. (2) The model also assumes that as the City grows closer to build-out, more revenue will come from taxes and less will come from building-related fees.
- 2) **Expenditures.** The model projects increases in expenditures using current trends and focuses on three major categories: salaries & wages, benefits, and operating expenditures. It does not predict the additional employees by position, but rather utilizes a percentage increase based on historical trends, expected population growth, and projected increases in the cost of employee benefits.

Both revenues and expenditures were analyzed to make them as realistic as possible. The final results of the model not only represent the expenditure increases required to provide services in a growing city, but also reflect conservative spending of revenues that can be collected.

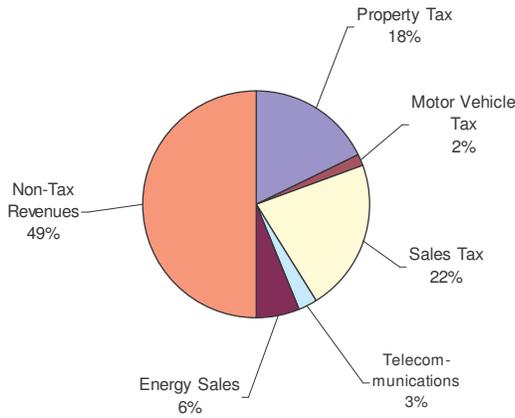
**Revenue Sources**

The graph below depicts the City’s major revenue sources and their predicted contribution to the overall budget during the next 20 years. Because South Jordan is currently in a high growth stage, many of the City’s revenues come from building permits and other related fees. As the City’s growth slows, building-related revenues will decline, causing the overall distribution to even out.

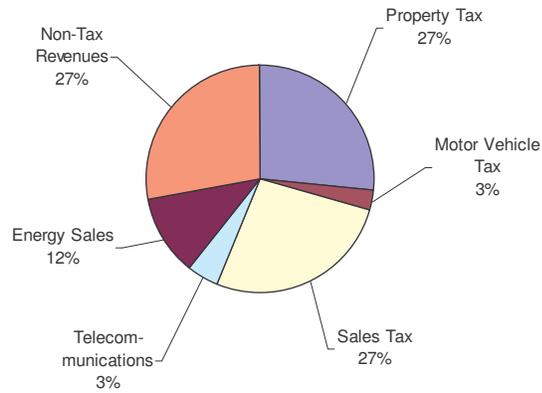


Whereas non-tax revenues currently represent 49 percent of all revenues, the pie chart shows that in 2025, non-tax contributions should drop to 27 percent. The distribution shown in 2025 is financially stable because undue reliance is not given to any single revenue source.

**FY 2006-2007 Revenues by Source**



**FY 2024-2025 Revenues by Source**



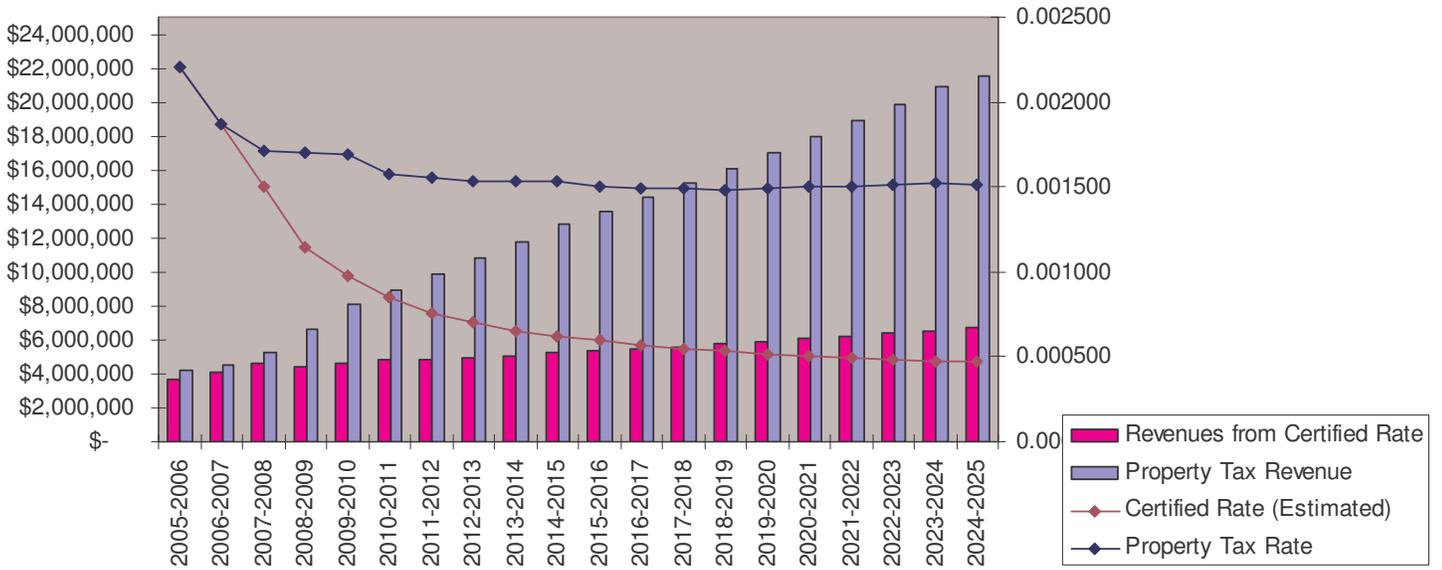
**Property Tax**

After the model has forecasted City revenues, it performs a check to make sure the property tax rate is reasonable. The table below shows the revenues needed each year, the expected value of the taxable property, and the tax rate that would be required to reach the revenue goals.

	Needed Revenue from Property Tax	Property Valuation	Population Growth	Annual Appreciation	Tax Rate to Meet Revenue Needs
2005-2006	\$ 4,224,866	\$ 1,652,435,153	8.8%	24.4%	0.002211
2006-2007	\$ 4,553,409	\$ 2,200,864,340	8.4%	32.1%	0.001874
2007-2008	\$ 5,282,031	\$ 3,092,552,359	9.0%	17.0%	0.001708
2008-2009	\$ 6,618,546	\$ 3,896,615,972	7.0%	15.0%	0.001699
2009-2010	\$ 8,048,617	\$ 4,753,871,486	7.0%	12.0%	0.001693
2010-2011	\$ 8,923,003	\$ 5,657,107,069	4.0%	8.0%	0.001577
2020-2021	\$ 17,945,514	\$ 11,961,516,884	3.0%	2.0%	0.001500
2021-2022	\$ 18,898,211	\$ 12,559,592,728	3.0%	2.0%	0.001505
2022-2023	\$ 19,879,488	\$ 13,187,572,365	3.0%	2.0%	0.001507
2023-2024	\$ 20,890,204	\$ 13,715,075,259	3.0%	1.0%	0.001523
2024-2025	\$ 21,584,229	\$ 14,263,678,270	3.0%	1.0%	0.001513

By slowly decreasing the tax rate over time, the necessary property tax revenues will be preserved and the proper distribution of revenue from the various sources will be maintained. Note on the property tax chart on the following page, that there was a significant drop in the property tax rate during FY 2006-2007. This is due to the dramatic change in the certified property tax rate, which does not effectively account for the increased cost of services in a high-growth community. In order to proactively shape South Jordan's financial future, it may be necessary to set the tax rate needed to promote long-term stability rather than accepting the trends produced by the certified rate.

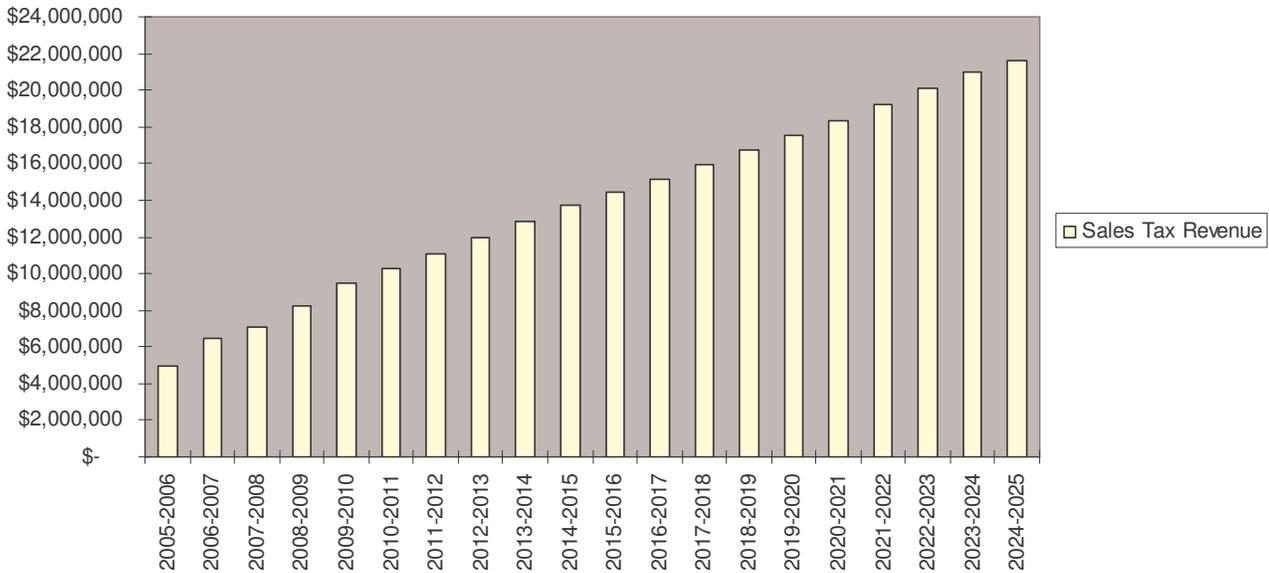
### Property Tax Projections



### Sales Tax

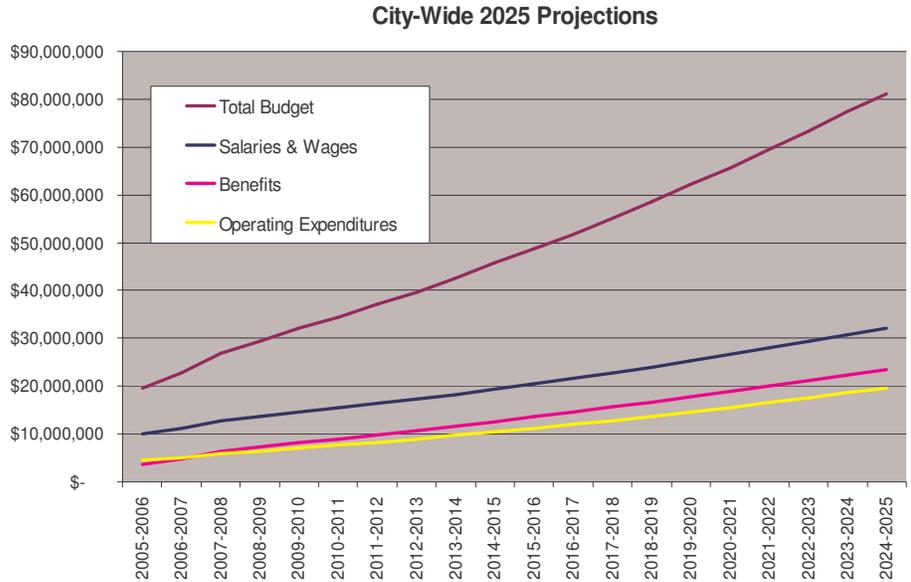
South Jordan City has experienced strong economic development in the last five years which has helped secure a healthy sales tax base. This, in combination with a strong Utah economy, has produced a positive outlook for this side of South Jordan’s financial equation. An “Absorption Model” is currently underway in the City to help project how land will be developed (“absorbed”) over the next 30 years. This will help ensure that a financially viable balance of commercial and residential properties can be maintained.

### Sales Tax Projections



## Expenditure Projections

The second part of the model projects City expenditures. The graph to the right illustrates the expected growth in salaries & wages, employee benefits, and operating expenses. These expenses fall within the expected revenues and balance in FY 2024-2025. Some of the assumptions used in these forecasts are listed in the chart below.



### Expenditure Assumptions

- Salaries increase by 4% per year (2% COLA and 2% merit).
- City staff and operations growth will mimic the City’s population growth, but at a fraction of the rate.
- Inflation is set at 2.46% (based on a 20-year state average).
- Healthcare and benefits will increase according to recent trends.

In the model, a “77/23 Rule” was used to help measure the financial health of the City. This best practice rule suggests that 77 percent of expenditures should be for personnel and 23 percent should be dedicated to operations. The model indicates that personnel will rise to 79 percent in 2008 (because of a city-wide initiative to raise wages to market rate) and then drop back down to 75 percent by 2025. Note that this rule applies to the City as a whole and the percentages of individual departments will vary. For example, Public Safety will spend more than 77 percent on personnel and Information Systems will spend much less.

Another tool that will help verify the validity of the projections in the 2025 Model will be the 5-Year Staffing Plan. This plan is currently in progress and will provide a comprehensive view of the staffing requests by each department over the next 5 years. Once complete, it can be compared against the personnel cost projections of the 2025 Model.

Overall, South Jordan City is on track to have a healthy and stable financial future. The General Fund budget is predicted to be just over \$81 million in 2025. For comparison, Sandy and West Valley City will have budgets of \$86 million and \$105 million, respectively, if they keep up with inflation and grow at a very conservative 1% each year. This benchmarking indicates that in 2025, South Jordan will use a smaller budget to provide necessary city services. South Jordan is working hard to provide financial management that its citizens can be proud of.

#### South Jordan City 2025 Budget Projection:

\$ 58,019,768	Personnel
\$ 17,330,580	Operating Expenditures
\$ 4,051,094	5% For the Unexpected
\$ 1,620,438	2% For Debt/CIP
<b>\$ 81,021,880</b>	<b>Total Budget in 2025</b>

# South Jordan City

## 3 Year Budget Forecast

FY 2009, 2010, 2011



**SOUTH JORDAN**  
U T A H

# General Fund Summary

	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>REVENUES</b>			
Sales Taxes	\$8,304,517	\$8,965,653	\$9,238,396
Property Taxes	6,383,401	6,784,417	6,984,650
Franchise Taxes	3,238,321	3,335,471	3,435,534
Motor Vehicle Fees	500,000	515,000	530,450
Class C Road Funds	1,586,547	1,634,143	1,683,168
Intergovernmental Revenues	277,859	309,885	319,182
Licenses & Permits	2,308,546	2,377,802	2,449,137
Administration Fees	2,171,488	2,325,319	2,325,319
Charges for Services	2,530,718	2,606,639	2,684,839
Fines and Forfeitures	1,200,000	1,236,000	1,273,080
Investment Earnings	379,906	178,489	183,843
Miscellaneous Revenue	49,725	51,217	52,754
<b>Total General Fund Revenue</b>	<b>28,931,028</b>	<b>30,320,035</b>	<b>31,160,352</b>
<b>TRANSFERS IN AND USE OF FUND BALANCE</b>			
Transfers In	63,556	74,113	84,669
Use of Fund Balance	0	0	0
<b>Total Transfers In and Use of Fund Balance</b>	<b>63,556</b>	<b>74,113</b>	<b>84,669</b>
<b>Total Rev, Trans in, and Use of Fund Balance</b>	<b>28,994,584</b>	<b>30,394,148</b>	<b>31,245,021</b>
<b>EXPENDITURES</b>			
Wages and Benefits	20,909,035	21,745,396	22,615,212
Materials and Supplies	1,263,238	1,334,683	1,372,463
Operating Expenditures	3,961,328	4,031,918	4,202,985
<b>Total General Fund Expenditures</b>	<b>26,133,601</b>	<b>27,111,997</b>	<b>28,190,660</b>
<b>TRANSFERS OUT AND CONTRIBUTION TO FUND BALANCE</b>			
Transfers Out	2,860,983	3,282,151	3,054,361
Contribution to Fund Balance	0		
<b>Total Transfers Out and Contribution to Fund Balance</b>	<b>2,860,983</b>	<b>3,282,151</b>	<b>3,054,361</b>
<b>Total Exp, Trans Out, and Cont to Fund Balance</b>	<b>28,994,584</b>	<b>30,394,148</b>	<b>31,245,021</b>

## General Fund Executive Mgmt / Police

	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Executive</b>			
Wages and Benefits	\$536,388	\$557,844	\$580,157
City-Wide Merit Increases	203,595	\$213,775	\$224,463
Materials and Supplies	80,370	81,977	83,614
Operating Expenditures	282,750	283,025	283,304
<b>Total Executive</b>	<b>1,103,103</b>	<b>1,136,620</b>	<b>1,171,539</b>
<b>Economic Development</b>			
Wages and Benefits	121,233	126,082	131,126
Materials and Supplies	9,660	10,144	10,653
Other Expenditures	6,050	6,345	6,656
<b>Total Economic Development</b>	<b>136,943</b>	<b>142,571</b>	<b>148,435</b>
<b>Legal</b>			
Wages and Benefits	629,220	654,389	680,564
Materials and Supplies	27,083	28,761	28,228
Other Expenditures	49,800	54,695	58,472
<b>Total Legal</b>	<b>706,103</b>	<b>737,845</b>	<b>767,264</b>
<b>Chief Operating Officer</b>			
Wages and Benefits	169,106	175,870	182,905
Materials and Supplies	12,210	12,822	13,462
Operating Expenditures	12,958	13,605	14,287
<b>Total Chief Operating Officer</b>	<b>194,274</b>	<b>202,297</b>	<b>210,654</b>
<b>Police</b>			
Wages and Benefits	4,442,003	4,619,683	4,804,470
Materials and Supplies	91,820	88,682	93,115
Operating Expenditures	471,233	504,219	539,515
<b>Total Police</b>	<b>5,005,056</b>	<b>5,212,584</b>	<b>5,437,100</b>
<b>Animal Control</b>			
Wages and Benefits	138,019	143,540	149,281
Materials and Supplies	9,200	9,660	10,141
Operating Expenditures	21,966	23,064	24,213
<b>Total Animal Control</b>	<b>169,185</b>	<b>176,264</b>	<b>183,635</b>
<b>Homeland Security</b>			
Wages and Benefits	92,744	96,454	100,312
Materials and Supplies	34,024	35,725	37,511
Operating Expenditures	32,190	33,799	35,488
<b>Total Homeland Security</b>	<b>158,958</b>	<b>165,978</b>	<b>173,311</b>
<b>Total Executive Mgmt / Police</b>	<b>7,473,622</b>	<b>7,774,160</b>	<b>8,091,938</b>

# General Fund Municipal Services

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Municipal Svcs Admin</b>			
Wages and Benefits	\$222,119	\$231,004	\$240,244
Materials and Supplies	26,578	27,907	29,235
Operating Expenditures	115,876	84,919	88,964
<b>Total Municipal Svcs Admin</b>	<b>364,573</b>	<b>343,830</b>	<b>358,443</b>
<b>MS Operations</b>			
Wages and Benefits	501,610	521,674	542,541
Materials and Supplies	12,400	13,085	14,450
Operating Expenditures	73,142	26,442	27,832
<b>Total MS Operations</b>	<b>587,152</b>	<b>561,201</b>	<b>584,823</b>
<b>Engineering</b>			
Wages and Benefits	1,562,784	1,625,295	1,690,307
Materials and Supplies	40,703	66,850	70,400
Operating Expenditures	32,723	27,500	28,900
<b>Total Engineering</b>	<b>1,636,210</b>	<b>1,719,645</b>	<b>1,789,607</b>
<b>Comm Dev Admin</b>			
Wages and Benefits	224,962	233,960	243,319
Materials and Supplies	3,260	3,423	3,594
Operating Expenditures	3,124	3,280	3,444
<b>Total Comm Dev</b>	<b>231,346</b>	<b>240,664</b>	<b>250,357</b>
<b>Planning</b>			
Wages and Benefits	326,696	339,764	353,354
Materials and Supplies	8,055	8,600	9,100
Operating Expenditures	10,900	11,850	12,300
<b>Total Planning</b>	<b>345,651</b>	<b>360,214</b>	<b>374,754</b>
<b>Building</b>			
Wages and Benefits	564,597	587,181	610,668
Materials and Supplies	15,180	16,000	17,300
Operating Expenditures	18,416	19,900	22,100
<b>Total Building</b>	<b>598,193</b>	<b>623,081</b>	<b>650,068</b>
<b>Streets</b>			
Wages and Benefits	719,893	748,689	778,636
Materials and Supplies	74,739	78,914	83,340
Operating Expenditures	967,875	1,016,269	1,067,082
<b>Total Streets</b>	<b>1,762,507</b>	<b>1,843,871</b>	<b>1,929,058</b>

<b>Fire</b>			
Wages and Benefits	3,805,052	3,957,254	4,115,544
Materials and Supplies	113,256	116,756	122,006
Operating Expenditures	333,394	356,732	374,568
<b>Total Fire</b>	<b>4,251,702</b>	<b>4,430,742</b>	<b>4,612,118</b>
<b>Parks &amp; Recreation Admin</b>			
Wages and Benefits	346,464	360,323	374,735
Materials and Supplies	9,030	12,311	13,393
Operating Expenditures	19,763	21,146	22,627
<b>Total Parks &amp; Recreation Admin</b>	<b>375,257</b>	<b>393,780</b>	<b>410,755</b>
<b>Recreation</b>			
Wages and Benefits	246,171	256,018	266,259
Materials and Supplies	19,765	26,350	28,650
Operating Expenditures	60,401	59,550	61,900
<b>Total Recreation</b>	<b>326,337</b>	<b>341,918</b>	<b>356,809</b>
<b>Special Events</b>			
Wages and Benefits	164,661	171,247	178,097
Materials and Supplies	6,000	6,300	6,600
Operating Expenditures	51,923	54,443	57,035
<b>Total Special Events</b>	<b>222,584</b>	<b>231,990</b>	<b>241,732</b>
<b>Parks</b>			
Wages and Benefits	196,236	204,085	212,249
Materials and Supplies	49,715	38,000	39,535
Operating Expenditures	113,843	87,650	92,060
<b>Total Parks</b>	<b>359,794</b>	<b>329,735</b>	<b>343,844</b>
<b>Grounds Maintenance</b>			
Wages and Benefits	741,061	770,703	801,532
Materials and Supplies	73,219	72,832	67,444
Operating Expenditures	164,520	172,746	181,383
<b>Total Grounds Maintenance</b>	<b>978,800</b>	<b>1,016,281</b>	<b>1,050,359</b>
<b>Park Facility</b>			
Wages and Benefits	264,243	274,813	285,805
Materials and Supplies	44,427	46,775	47,825
Operating Expenditures	10,050	10,553	11,080
<b>Total Park Facility</b>	<b>318,720</b>	<b>332,140</b>	<b>344,710</b>
<b>Park Ranger</b>			
Wages and Benefits	283,501	294,841	306,635
Materials and Supplies	14,500	11,500	11,500
Operating Expenditures	24,340	26,490	26,740
<b>Total Park Ranger</b>	<b>322,341</b>	<b>332,831</b>	<b>344,875</b>
<b>Total Municipal Services</b>	<b>12,681,167</b>	<b>13,101,924</b>	<b>13,642,314</b>

## General Fund Administrative Services

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Admin Svcs Admin</b>			
Wages and Benefits	\$339,468	\$353,047	\$367,169
Materials and Supplies	13,200	14,100	15,200
Operating Expenditures	175,029	185,700	191,450
<b>Total Admin Svcs Admin</b>	<b>527,697</b>	<b>552,847</b>	<b>573,819</b>
<b>Asset Management</b>			
Wages and Benefits	191,011	198,651	206,597
Materials and Supplies	6,908	7,117	7,199
Operating Expenditures	5,105	805	830
<b>Total Asset Management</b>	<b>203,024</b>	<b>206,573</b>	<b>214,626</b>
<b>Human Resources</b>			
Wages and Benefits	187,437	194,934	202,732
Materials and Supplies	25,628	37,164	36,219
Operating Expenditures	18,389	18,943	19,513
<b>Total Human Resources</b>	<b>231,454</b>	<b>251,041</b>	<b>258,464</b>
<b>Facilities</b>			
Wages and Benefits	330,081	343,284	357,016
Materials and Supplies	58,131	61,402	63,246
Operating Expenditures	35,192	37,583	38,712
<b>Total Facilities</b>	<b>423,404</b>	<b>442,269</b>	<b>458,974</b>
<b>Fleet</b>			
Wages and Benefits	306,433	318,690	331,438
Materials and Supplies	38,439	42,051	44,740
Operating Expenditures	216,410	229,350	244,088
<b>Total Fleet</b>	<b>561,282</b>	<b>590,091</b>	<b>620,266</b>
<b>Utility Billing</b>			
Wages and Benefits	228,132	237,257	246,748
Materials and Supplies	103,278	108,550	104,125
Operating Expenditures	5,390	5,675	6,025
<b>Total Utility Billing</b>	<b>336,800</b>	<b>351,482</b>	<b>356,898</b>
<b>Seniors</b>			
Wages and Benefits	174,711	181,699	188,967
Materials and Supplies	8,250	7,500	8,050
Operating Expenditures	68,450	64,250	68,250
<b>Total Seniors</b>	<b>251,411</b>	<b>253,449</b>	<b>265,267</b>

<b>Finance</b>			
Wages and Benefits	373,710	388,658	404,205
Materials and Supplies	74,282	75,282	77,282
Operating Expenditures	25,218	25,820	25,820
<b>Total Finance</b>	<b>473,210</b>	<b>489,760</b>	<b>507,307</b>
<b>Budget</b>			
Wages and Benefits	284,914	296,311	308,163
Materials and Supplies	11,726	12,653	13,488
Operating Expenditures	9,186	9,342	9,347
<b>Total Budget</b>	<b>305,826</b>	<b>318,306</b>	<b>330,998</b>
<b>Recorder</b>			
Wages and Benefits	151,389	157,445	163,742
Materials and Supplies	57,880	53,900	59,350
Operating Expenditures	39,400	41,370	43,439
<b>Total Recorder</b>	<b>248,669</b>	<b>252,715</b>	<b>266,531</b>
<b>Court</b>			
Wages and Benefits	363,276	377,807	392,919
Materials and Supplies	21,375	22,483	23,161
Operating Expenditures	25,868	15,833	16,311
<b>Total Court</b>	<b>410,519</b>	<b>416,123</b>	<b>432,391</b>
<b>Information Services</b>			
Wages and Benefits	617,647	642,353	668,047
Materials and Supplies	24,000	25,000	25,000
Operating Expenditures	420,984	459,600	459,600
<b>Total Information Services</b>	<b>1,062,631</b>	<b>1,126,953</b>	<b>1,152,647</b>
<b>Information Center</b>			
Wages and Benefits	358,603	372,947	387,865
Materials and Supplies	8,000	8,000	8,000
Operating Expenditures	2,000	2,000	2,000
<b>Total Information Center</b>	<b>368,603</b>	<b>382,947</b>	<b>397,865</b>
<b>Neighborhood Services</b>			
Wages and Benefits	127,406	132,502	127,406
Materials and Supplies	22,790	23,990	24,190
Operating Expenditures	21,870	22,100	22,100
<b>Total Neighborhood Services</b>	<b>172,066</b>	<b>178,592</b>	<b>173,696</b>
<b>Code Compliance</b>			
Wages and Benefits	177,238	184,328	191,701
Materials and Supplies	6,400	6,300	6,300
Operating Expenditures	9,760	9,250	9,450
<b>Total Code Compliance</b>	<b>193,398</b>	<b>199,878</b>	<b>207,451</b>
<b>Emergency Management</b>			
Wages and Benefits	93,371	97,106	100,990
Materials and Supplies	15,117	15,817	15,817
Operating Expenditures	5,840	6,075	6,100
<b>Total Emergency Management</b>	<b>114,328</b>	<b>118,998</b>	<b>122,907</b>
<b>Total Administrative Services</b>	<b>5,884,322</b>	<b>6,199,537</b>	<b>6,410,318</b>

# Historical

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Investment Earnings	\$0	\$0	\$0
Donations	0	0	0
Book Sales	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfer From Other Funds</b>			
Transfer from General Fund	3,000	3,000	3,000
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>
<b>Total Revenues and Transfers</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>
<b>Operating Expenditures</b>			
Operating Expenditures	3,000	3,000	3,000
Capital Expenditures	0	0	0
<b>Total Operating Expenditures</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>
<b>Project Expenditures</b>			
Veteran's War Memorial	0	0	0
<b>Total Project Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfers Out</b>			
Transfer to Museum Fund	0	0	0
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>

## Public Arts

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Donations	0	0	0
Cultural Arts Event Revenue	8,189	1,800	1,800
<b>Total Revenues</b>	<b>8,189</b>	<b>1,800</b>	<b>1,800</b>
<b>Transfer From Other Funds</b>			
Transfer from General Fund	32,811	32,811	32,811
Use of Fund Balance	30,000	0	0
<b>Total Trans From Other Funds</b>	<b>62,811</b>	<b>32,811</b>	<b>32,811</b>
<b>Total Revenues and Transfers</b>	<b>71,000</b>	<b>34,611</b>	<b>34,611</b>
<b>Operating Expenditures</b>			
Public Arts Events	71,000	34,611	34,611
<b>Total Operating Expenditures</b>	<b>71,000</b>	<b>34,611</b>	<b>34,611</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>71,000</b>	<b>34,611</b>	<b>34,611</b>

## Gale Center

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Grants	\$0	\$0	\$0
Program	0	0	0
Donations	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfer From Other Funds</b>			
Transfer from General Fund	\$119,818	\$125,218	\$132,424
Transfer from Historical Fund	0	0	0
<b>Total Trans From Other Funds</b>	<b>119,818</b>	<b>125,218</b>	<b>132,424</b>
<b>Total Revenues and Transfers</b>	<b>119,818</b>	<b>125,218</b>	<b>132,424</b>
<b>Operating Expenditures</b>			
Employee Wages and Benefits	51,828	54,419	59,997
Materials and Supplies	19,480	20,349	20,777
Operating Expenditures	48,491	50,420	51,620
<b>Total Operating Expenditures</b>	<b>119,799</b>	<b>125,188</b>	<b>132,394</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Transfer to General Fund	0	0	0
Transfer to Risk Management	19	30	30
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>19</b>	<b>30</b>	<b>30</b>
<b>Total Expenditures</b>	<b>119,818</b>	<b>125,218</b>	<b>132,424</b>

## Redevelopment Agency

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Project #1 Towers Increment	\$495,000	\$495,000	\$495,000
Project #2 Harmons	395,000	410,800	427,232
Project #3 Southgate Increment	579,906	626,298	676,402
Project #4 Gateway Increment	100,000	100,000	100,000
Project #5 South Jordan Parkway Increment	643,560	695,045	750,648
Project #6 South I-15 Frontage	368,499	397,979	429,817
Project #7 North Jordan Gateway Increment	157,000	169,560	183,125
Project #8 South Towne Center Increment	178,196	192,452	207,848
Project #10 South Bangerter	854,309	1,124,508	1,157,378
Project #11 Merit Medical	270,899	292,571	315,977
Investment Earnings			
Rental Income	0	0	0
<b>Total Revenues</b>	<b>4,042,369</b>	<b>4,504,213</b>	<b>4,743,427</b>
<b>Transfer From Other Funds</b>			
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenues and Transfers</b>	<b>4,042,369</b>	<b>4,504,213</b>	<b>4,743,427</b>
<b>Operating Expenditures</b>			
Employee Wages and Benefits	124,097	128,834	133,815
Materials and Supplies	51,250	51,250	51,250
Operating Expenditures	309,391	304,391	299,391
Debt Service	0	0	0
Trustee Fees	0	0	0
<b>Total Operating Expenditures</b>	<b>484,738</b>	<b>484,475</b>	<b>484,456</b>
<b>Project Expenditures</b>			
Tax Increment Commitments	1,992,459	2,227,950	2,302,951
Capital Improvement Projects	87,921	0	0
<b>Total Project Expenditures</b>	<b>2,080,380</b>	<b>2,227,950</b>	<b>2,302,951</b>
<b>Transfers Out</b>			
Transfer to General Fund	0		
Transfer to General Debt Service Fund	0		
Transfer to CIP General	0		
Transfer to MBA	721,583	720,355	718,155
Transfer to Risk Management	19	38	38
Contribution to Fund Balance	755,649	1,071,395	1,237,827
<b>Total Transfers Out</b>	<b>1,477,251</b>	<b>1,791,788</b>	<b>1,956,020</b>
<b>Total Expenditures</b>	<b>4,042,369</b>	<b>4,504,213</b>	<b>4,743,427</b>

## RDA Housing

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Housing Revenue	739,529	784,923	833,949
Investment Earnings	0	0	0
<b>Total Revenues</b>	<b>739,529</b>	<b>784,923</b>	<b>833,949</b>
<b>Transfer From Other Funds</b>			
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenues and Transfers</b>	<b>739,529</b>	<b>784,923</b>	<b>833,949</b>
<b>Operating Expenditures</b>			
<b>Total Operating Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Project Expenditures</b>			
Housing Program	739,529	784,923	833,949
<b>Total Project Expenditures</b>	<b>739,529</b>	<b>784,923</b>	<b>833,949</b>
<b>Transfers Out</b>			
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>739,529</b>	<b>784,923</b>	<b>833,949</b>

## Recreation Programs

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Program Revenue	\$522,381	\$522,381	\$522,381
<b>Total Revenues</b>	<b>522,381</b>	<b>522,381</b>	<b>522,381</b>
<b>Transfer From Other Funds</b>			
<b>Total Revenues and Transfers</b>	<b>522,381</b>	<b>522,381</b>	<b>522,381</b>
<b>Operating Expenditures</b>			
Program Expenditures	456,614	456,614	456,614
Equipment Expenditures	0	0	
<b>Total Operating Expenditures</b>	<b>456,614</b>	<b>456,614</b>	<b>456,614</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Contribution to Fund Balance	65,767	65,767	65,767
<b>Total Expenditures</b>	<b>522,381</b>	<b>522,381</b>	<b>522,381</b>

## CDBG

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
CDBG Grant	\$57,820	\$59,000	\$59,000
<b>Total Revenues</b>	<b>57,820</b>	<b>59,000</b>	<b>59,000</b>
<b>Transfer From Other Funds</b>			
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenues and Transfers</b>	<b>57,820</b>	<b>59,000</b>	<b>59,000</b>
<b>Operating Expenditures</b>			
Employee Wages and Benefits	0	0	0
Operating Expenditures	11,823	8,850	8,850
Sustainability Study	37,297	0	0
Parks & Recreation Cost Recovery Study	8,700	0	0
Parks Facility Maintenance Plan	0	0	0
Other Capital projects	0	50,150	50,150
Canal Trail Master Plan	0	0	0
<b>Total Operating Expenditures</b>	<b>57,820</b>	<b>59,000</b>	<b>59,000</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Transfer to General Fund	0	0	0
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>57,820</b>	<b>59,000</b>	<b>59,000</b>

## Parkway Care

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Investment Earnings	\$40,000	\$40,000	\$40,000
<b>Total Revenues</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>
<b>Transfer From Other Funds</b>			
Transfer from General Fund	0	0	0
Transfer from Street Lighting	55,556	66,113	76,669
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>55,556</b>	<b>66,113</b>	<b>76,669</b>
<b>Total Revenues and Transfers</b>	<b>95,556</b>	<b>106,113</b>	<b>116,669</b>
<b>Operating Expenditures</b>			
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Transfer to General Fund	55,556	66,113	76,669
Transfer to Street Lighting	0	0	0
Contribution to Fund Balance	40,000	40,000	40,000
<b>Total Transfers Out</b>	<b>95,556</b>	<b>106,113</b>	<b>116,669</b>
<b>Total Expenditures</b>	<b>95,556</b>	<b>106,113</b>	<b>116,669</b>

## Street Lighting

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Street Lighting Fees	\$0	\$0	\$0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfer From Other Funds</b>			
Transfer from General Fund	791,231	871,824	917,384
Transfer from Parkway Care	0	0	0
Transfer from CIP General	0	0	0
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>791,231</b>	<b>871,824</b>	<b>917,384</b>
<b>Total Revenues and Transfers</b>	<b>791,231</b>	<b>871,824</b>	<b>917,384</b>
<b>Operating Expenditures</b>			
Employee Wages and Benefits	150,895	162,782	175,641
Materials and Supplies	58,065	76,453	80,276
Operating Expenditures	526,533	587,389	616,257
Capital Expenditures	0	0	0
<b>Total Operating Expenditures</b>	<b>735,493</b>	<b>826,624</b>	<b>872,174</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Debt Repayment to Parkway Care Fund	55,556	45,000	45,000
Transfer to Risk Management	182	200	210
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>55,738</b>	<b>45,200</b>	<b>45,210</b>
<b>Total Expenditures</b>	<b>791,231</b>	<b>871,824</b>	<b>917,384</b>

## Storm Drain

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Storm Water Fees	\$817,636	\$1,048,083	\$1,079,525
Inspection Fees	\$0	\$2,500	\$3,000
Other Revenue	\$2,000	\$0	\$0
<b>Total Revenues</b>	<b>819,636</b>	<b>1,050,583</b>	<b>1,082,525</b>
<b>Transfer From Other Funds</b>			
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenues and Transfers</b>	<b>819,636</b>	<b>1,050,583</b>	<b>1,082,525</b>
<b>Operating Expenditures</b>			
Employee Wages and Benefits	423,367	496,732	511,633
Materials and Supplies	44,794	46,341	47,950
Operating Expenditures	216,004	275,269	342,417
Equipment Expenditures	0	0	0
Capital Expenditures	20,223	160,000	120,000
<b>Total Operating Expenditures</b>	<b>704,388</b>	<b>978,342</b>	<b>1,022,000</b>
<b>Project Expenditures</b>			
Misc Storm Drain Projects	81,262	47,308	46,508
<b>Total Project Expenditures</b>	<b>81,262</b>	<b>47,308</b>	<b>46,508</b>
<b>Transfers Out</b>			
Transfer to Risk Management	2,341	2,411	2,484
Transfer to Cap Equipment	0	0	0
Contribution to Fund Balance	31,645	22,522	11,533
<b>Total Transfers Out</b>	<b>33,986</b>	<b>24,933</b>	<b>14,017</b>
<b>Total Expenditures</b>	<b>819,636</b>	<b>1,050,583</b>	<b>1,082,525</b>

## Fitness Center

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Sponsorships	20,000	20,000	20,000
Membership Revenues	\$340,080	\$357,084	\$374,938
Day Pass Revenues	152,088	164,141	172,437
Facility Rentals	216,000	218,690	222,964
Day Care	11,491	11,491	11,491
Aquatic Programs	0	0	0
Aerobic Programs	0	0	0
Adult Programs	0	0	0
Child/Youth Programs	0	0	0
Vending Revenues	22,156	26,587	29,246
Pro Shop	620	682	750
Other Rec Programs/Facility Rental	0	0	0
Food & Beverages	10,000	10,000	10,000
Brithday Parties	1,101	2,000	2,300
Investment Earnings	0	0	0
<b>Total Revenues</b>	<b>773,536</b>	<b>810,675</b>	<b>844,126</b>
<b>Transfer From Other Funds</b>			
Transfer from General Fund	200,000	200,000	200,000
Transfer from CIP General	0	0	0
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>
<b>Total Revenues and Transfers</b>	<b>973,536</b>	<b>1,010,675</b>	<b>1,044,126</b>
<b>Operating Expenditures</b>			
Employee Wages and Benefits	574,515	603,042	627,164
Materials and Supplies	78,028	75,436	78,979
Operating Expenditures	284,044	295,282	301,023
Equipment Expenditures	0	0	0
<b>Total Operating Expenditures</b>	<b>936,587</b>	<b>973,760</b>	<b>1,007,166</b>
<b>Project Expenditures</b>			
Rec Center FF&E	0	0	0
Capital Replacement Reserve	36,000	36,000	36,000
<b>Total Project Expenditures</b>	<b>36,000</b>	<b>36,000</b>	<b>36,000</b>
<b>Transfers Out</b>			
Transfer to Risk Management	949	915	960
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>949</b>	<b>915</b>	<b>960</b>
<b>Total Expenditures</b>	<b>973,536</b>	<b>1,010,675</b>	<b>1,044,126</b>

## Risk Management

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Risk Management Revenue	\$0	\$0	\$0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfer From Other Funds</b>			
Transfer from General Fund	472,233	500,255	530,128
Transfer form RDA	19	51	54
Transfer from Gale Center	19	51	54
Transfer from Street Lighting	182	224	237
Transfer from Storm Drain	2,341	5,222	5,535
Transfer from Water	2,444	6,584	6,979
Transfer from Secondary Water	1,211	1,349	1,430
Transfer from Sanitation	247	588	624
Transfer from Mulligans	469	1,174	1,245
Transfer from Recreation Center	949	1,929	2,045
Use of Fund Balance	31,383	0	14,850
<b>Total Trans From Other Funds</b>	<b>511,497</b>	<b>517,427</b>	<b>563,181</b>
<b>Total Revenues and Transfers</b>	<b>511,497</b>	<b>517,427</b>	<b>563,181</b>
<b>Operating Expenditures</b>			
Claims & Losses	83,038	87,190	96,127
Insurance Premiums & Recapture	403,459	423,632	467,054
<b>Total Operating Expenditures</b>	<b>486,497</b>	<b>510,822</b>	<b>563,181</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Contribution to Fund Balance	25,000	6,605	0
<b>Total Transfer Outs</b>	<b>25,000</b>	<b>6,605</b>	<b>0</b>
<b>Total Expenditures</b>	<b>511,497</b>	<b>517,427</b>	<b>563,181</b>

## Debt Service

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Investment Earnings	\$0	\$0	\$0
Reimbursement-Boyer/Tenfold Construction	149,239	149,043	149,043
Bond Premium	0	0	0
Bond Proceeds	0	0	0
<b>Total Revenues</b>	<b>149,239</b>	<b>149,043</b>	<b>149,043</b>
<b>Transfer From Other Funds</b>			
Transfer from General Fund	415,536	415,753	412,260
Transfer from CIP General	0	0	0
Transfer from Road Impact Fees	392,299	341,991	219,998
Transfer from Storm Dr Impact Fee	40,132	15,134	0
Transfer from Fire Impact Fee	83,387	85,255	87,048
Transfer from Police Impact Fees	118,766	118,770	118,045
Transfer from Cap Equipment	854,358	874,354	828,298
Transfer from Water Operations	0	0	0
Transfer from Water Impact Fees	7,279	7,279	0
Transfer from Recycling	0	0	0
Transfer from RDA	0	0	0
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>1,911,757</b>	<b>1,858,536</b>	<b>1,665,649</b>
<b>Total Revenues and Transfers</b>	<b>2,060,996</b>	<b>2,007,579</b>	<b>1,814,692</b>
<b>Operating Expenditures</b>			
Principal on Long-Term Debt	958,250	1,001,578	1,040,306
Interest on Long-Term Debt	624,868	581,017	534,422
Refund Bond Costs	0	0	0
Capital Lease Payments	477,878	424,984	239,964
Cost of Issuance	0	0	0
Trustee Fees	0	0	0
<b>Total Operating Expenditures</b>	<b>2,060,996</b>	<b>2,007,579</b>	<b>1,814,692</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>2,060,996</b>	<b>2,007,579</b>	<b>1,814,692</b>

## SID Bond Debt Service

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Special Assessments	\$828,844	\$829,694	\$829,100
Investment Earnings	0	0	0
<b>Total Revenues</b>	<b>828,844</b>	<b>829,694</b>	<b>829,100</b>
<b>Transfer From Other Funds</b>			
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenues and Transfers</b>	<b>828,844</b>	<b>829,694</b>	<b>829,100</b>
<b>Operating Expenditures</b>			
Operating Expenditures	21,350	21,350	21,350
Principal on Bonds	420,000	445,000	475,000
Bond Interest Payment	387,494	363,344	332,750
Trustee Fees	0	0	0
<b>Total Operating Expenditures</b>	<b>828,844</b>	<b>829,694</b>	<b>829,100</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>828,844</b>	<b>829,694</b>	<b>829,100</b>

# Municipal Building Authority

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Investment Earnings	\$0	\$0	\$0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfer From Other Funds</b>			
Transfer from RDA	721,583	720,355	718,115
Transfer from CIP General	0	0	0
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>721,583</b>	<b>720,355</b>	<b>718,115</b>
<b>Total Revenues and Transfers</b>	<b>721,583</b>	<b>720,355</b>	<b>718,115</b>
<b>Operating Expenditures</b>			
Operating Expenditures	0	0	0
Principal on Bonds	360,000	370,000	380,000
Bond Interest Payment	361,583	350,355	338,115
Trustee Fees	0	0	0
<b>Total Operating Expenditures</b>	<b>721,583</b>	<b>720,355</b>	<b>718,115</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>721,583</b>	<b>720,355</b>	<b>718,115</b>

## Capital Projects

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Parks Impact Fees	\$0	\$0	\$0
Storm Drain Impact Fees	0	0	0
Road Impact Fees	0	0	0
Police Impact Fees	0	0	0
Fire Impact Fees	0	0	0
Loan Proceeds	0	0	0
Capital Contributions	0	0	0
UDOT Reimbursement	0	0	0
Investment Earnings	0	0	0
Rental Income	0	0	0
Miscellaneous Revenue	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfer From Other Funds</b>			
Transfer from General Fund	50,000	50,000	50,000
Transfer from RDA	0	0	0
Transfer from CIP	0	0	0
General CIP and Impact Fee Reserves	634,584	561,150	425,091
<b>Total Trans From Other Funds</b>	<b>684,584</b>	<b>611,150</b>	<b>475,091</b>
<b>Total Revenues and Transfers</b>	<b>684,584</b>	<b>611,150</b>	<b>475,091</b>
<b>Operating Expenditures</b>			
<b>Project Expenditures</b>			
General Projects	0	0	0
Parks Projects	0	0	0
Road Projects	0	0	0
Storm Drain Projects	0	0	0
Public Safety Projects	0	0	0
Municipal Services Building	0	0	0
<b>Total Project Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfers Out</b>			
Transfer to General Debt Service Fund	634,584	561,150	425,091
Transfer to Cap Equipment	0	0	0
Transfer to Mulligans	0	0	0
Transfer to Fitness Center	0	0	0
Contribution to Fund Balance	50,000	50,000	50,000
<b>Total Transfers Out</b>	<b>684,584</b>	<b>611,150</b>	<b>475,091</b>
<b>Total Expenditures</b>	<b>684,584</b>	<b>611,150</b>	<b>475,091</b>

## Capital Equipment

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Police Camera Donation	\$0	\$0	\$0
Capital Lease Proceeds	0	0	0
Other Miscellaneous	0	0	0
Sale of Property	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfer From Other Funds</b>			
Transfer from General Fund	776,354	895,108	1,029,374
Transfer from Storm Drain	0	0	0
Transfer from CIP General	0	0	0
Transfer from Cap Equipment	0	0	0
Transfer from Cap Equip Loan Fund	0	0	0
Transfer from Water Operations	0	0	0
Transfer from Mulligans	0	0	0
Use of Reserves (Available from the sale of '07 Equipment)	0	0	0
Use of Fund Balance	1,113,675	874,354	828,298
<b>Total Trans From Other Funds</b>	<b>1,890,029</b>	<b>1,769,462</b>	<b>1,857,672</b>
<b>Total Revenues and Transfers</b>	<b>1,890,029</b>	<b>1,769,462</b>	<b>1,857,672</b>
<b>Operating Expenditures</b>			
<b>Project Expenditures</b>			
Computer Software & Equipment	153,671	179,022	205,875
Electronic Filing Systems	0	0	0
Parks & Recreation Equipment	0	0	0
General Fund Equipment	0	0	0
Public Safety Equipment	0	0	0
Municipal Services Equipment	0	0	0
Fleet Equipment	882,000	716,086	823,499
<b>Total Project Expenditures</b>	<b>1,035,671</b>	<b>895,108</b>	<b>1,029,374</b>
<b>Transfers Out</b>			
Transfer to General Debt Service Fund	854,358	874,354	828,298
Transfer to Debt Service for Fleet	0	0	0
Transfer to Cap Equipment	0	0	0
Transfer to Secondary Water	0	0	0
Transfer to Sanitation	0	0	0
Transfer to Mulligans	0	0	0
Transfer to Water Cap Equipment	0	0	0
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>854,358</b>	<b>874,354</b>	<b>828,298</b>
<b>Total Expenditures</b>	<b>1,890,029</b>	<b>1,769,462</b>	<b>1,857,672</b>

# Water

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Water Sales	\$11,216,369	\$12,396,559	\$13,537,021
Backflow Fee	0	0	0
Finance Charges	137,201	141,317	145,557
Investment Earnings	39,066	44,556	63,462
Water Share Lease	5,065	5,217	5,373
Miscellaneous Revenue	0	68,695	71,442
Water Meter Sets	187,186	196,546	204,406
Capital Contributions	0	0	0
<b>Total Revenues</b>	<b>11,584,887</b>	<b>12,852,890</b>	<b>14,027,261</b>
<b>Transfer From Other Funds</b>			
Transfer from Secondary Water Fund	0	0	0
Transfer from Water CIP	296,457	297,067	297,067
<b>Total Trans From Other Funds</b>	<b>296,457</b>	<b>297,067</b>	<b>297,067</b>
<b>Total Revenues and Transfers</b>	<b>11,881,344</b>	<b>13,149,957</b>	<b>14,324,328</b>
<b>Operating Expenditures</b>			
Employee Wages and Benefits	822,780	863,919	952,471
Materials and Supplies	131,200	130,410	136,896
Operating Expenditures	7,135,991	7,184,000	8,514,574
Principal on Bonds	1,340,000	1,430,000	1,495,000
Bond Interest Payment	1,538,794	1,885,310	1,837,953
Trustee Fees	9,500	9,975	10,474
<b>Total Operating Expenditures</b>	<b>10,978,265</b>	<b>11,503,614</b>	<b>12,947,368</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Transfer to Risk Management	2,444	2,444	2,444
Transfer to General Debt Service Fund	0	0	0
Transfer to Water Cap Equipment	308,000	0	0
Transfer to Water CIP General	350,000	350,000	350,000
Transfer to Water Cap Equipment	0	0	0
Contribution to Fund Balance (Reserved for Water Capital Projects)	242,635	1,293,899	1,024,516
<b>Total Transfers Out</b>	<b>903,079</b>	<b>1,646,343</b>	<b>1,376,960</b>
<b>Total Expenditures</b>	<b>11,881,344</b>	<b>13,149,957</b>	<b>14,324,328</b>

## Water CIP

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Water Impact Fees	\$0	\$0	\$0
Investment Earnings	0	0	0
Grants/Developer Reimbursements	0	0	0
Other Revenue	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfer From Other Funds</b>			
Transfer from Water Operations	677,000	350,000	350,000
Transfer from Capital Equipment	0	0	0
Use of Fund Balance	303,736	304,098	296,949
<b>Total Trans From Other Funds</b>	<b>980,736</b>	<b>654,098</b>	<b>646,949</b>
<b>Total Revenues and Transfers</b>	<b>980,736</b>	<b>654,098</b>	<b>646,949</b>
<b>Operating Expenditures</b>			
<b>Other Expenditures</b>			
Depreciation/Amorization	0	0	0
Bond Interest Payment	0	0	0
<b>Total Other Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Project Expenditures</b>			
2003 Water Bond Projects	0	0	0
2007 Water Bond Projects	0	0	0
Other Water Projects	0	0	0
Water Capital Equipment	327,000	0	0
Water Fleet Equipment	0	0	0
<b>Total Project Expenditures</b>	<b>327,000</b>	<b>0</b>	<b>0</b>
<b>Transfers Out</b>			
Transfer to General Debt Service Fund	7,279	7,279	0
Transfer to Water (For Debt Service)	296,457	296,819	296,949
Contribution to Fund Balance	350,000	350,000	350,000
<b>Total Transfers Out</b>	<b>653,736</b>	<b>654,098</b>	<b>646,949</b>
<b>Total Expenditures</b>	<b>980,736</b>	<b>654,098</b>	<b>646,949</b>

## Secondary Water

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Irrigation Water Sales	\$618,322	\$636,872	\$655,978
Other Miscellaneous	0	0	0
<b>Total Revenues</b>	<b>618,322</b>	<b>636,872</b>	<b>655,978</b>
<b>Transfer From Other Funds</b>			
Transfer from Water Cap Equipment	0	0	0
<b>Total Trans From Other Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenues and Transfers</b>	<b>618,322</b>	<b>636,872</b>	<b>655,978</b>
<b>Operating Expenditures</b>			
Employee Wages and Benefits	223,099	239,594	258,689
Materials and Supplies	16,400	17,650	18,900
Operating Expenditures	337,257	350,747	368,285
Principal on Bonds	0	0	0
Bond Interest Payment	0	0	0
Capital Lease Payments	19,080	19,817	0
Interest on Capital Leases	1,501	765	0
<b>Total Operating Expenditures</b>	<b>597,337</b>	<b>628,573</b>	<b>645,874</b>
<b>Project Expenditures</b>			
Beckstead Canal Maintenance	0	0	0
<b>Total Project Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfers Out</b>			
Transfer to Risk Management	1,211	1,271	1,335
Contribution to Fund Balance	19,774	7,027	8,769
<b>Total Transfers Out</b>	<b>20,985</b>	<b>8,298</b>	<b>10,104</b>
<b>Total Expenditures</b>	<b>618,322</b>	<b>636,871</b>	<b>655,978</b>

## Sanitation

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Garbage Fees	\$1,750,956	\$1,912,383	\$2,008,002
Neighborhood Cleanup	20,000	20,000	20,000
Special Service Pickup	0	4,000	4,000
Finance Charges	0	0	0
Investment Earnings	15,000	10,000	20,000
Capital Contributions	0	0	0
Increase in TransJordan Equity	0	0	0
<b>Total Revenues</b>	<b>1,785,956</b>	<b>1,946,383</b>	<b>2,052,002</b>
<b>Transfer From Other Funds</b>			
Use of Fund Balance	97,391		
Transfer from Cap Equipment	0	0	0
<b>Total Trans From Other Funds</b>	<b>97,391</b>	<b>0</b>	<b>0</b>
<b>Total Revenues and Transfers</b>	<b>1,883,347</b>	<b>1,946,383</b>	<b>2,052,002</b>
<b>Operating Expenditures</b>			
Employee Wages and Benefits	98,141	103,363	108,532
Materials and Supplies	102,948	108,095	113,500
Operating Expenditures	1,404,817	1,455,359	1,526,615
Equipment	170,000	0	0
Principal on Bonds	0	0	0
Bond Interest Payment	0	0	0
Capital Lease Payments	99,374	103,209	0
Interest on Capital Leases	7,820	3,984	0
TransJordan Landfill Debt Payment	0	0	0
<b>Total Operating Expenditures</b>	<b>1,883,100</b>	<b>1,774,010</b>	<b>1,748,647</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Transfer to General Fund	0	0	0
Transfer to Risk Management	247	247	247
Contribution to Fund Balance	0	172,373	303,355
<b>Total Transfers Out</b>	<b>247</b>	<b>172,620</b>	<b>303,602</b>
<b>Total Expenditures</b>	<b>1,883,347</b>	<b>1,946,630</b>	<b>2,052,249</b>

## Recycling

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Garbage Fees	\$529,290	\$559,903	\$576,700
<b>Total Revenues</b>	<b>529,290</b>	<b>559,903</b>	<b>576,700</b>
<b>Transfer From Other Funds</b>			
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenues and Transfers</b>	<b>529,290</b>	<b>559,903</b>	<b>576,700</b>
<b>Operating Expenditures</b>			
Materials and Supplies	60,463	62,277	64,145
Operating Expenditures	468,827	497,626	512,555
<b>Total Operating Expenditures</b>	<b>529,290</b>	<b>559,903</b>	<b>576,700</b>
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Transfer to General Debt Service Fund	0	0	0
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>529,290</b>	<b>559,903</b>	<b>576,700</b>

## Mulligans

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Instructor Fees	\$52,868	\$49,000	\$51,000
Driving Range	399,361	435,326	452,739
Executive 9 Course	190,921	205,404	213,620
Miniture Golf	342,193	407,040	423,321
Golf Cart Rental	48,656	43,470	44,991
Batting Cages	178,960	195,618	203,442
Food & Beverages	28,203	41,400	43,056
Iceberg Rent	515	0	0
Golf Shop	46,730	19,776	20,369
Other Mulligans Revenue	5,895	9,805	10,099
Investment Earnings	20,600	20,000	20,000
<b>Total Revenues</b>	<b>1,314,902</b>	<b>1,426,839</b>	<b>1,482,637</b>
<b>Transfer From Other Funds</b>			
Transfer from General Fund	0	0	0
Transfer from CIP General	0	0	0
Transfer from Park Impact Fee	0	0	0
Use of Fund Balance	0	0	0
<b>Total Trans From Other Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenues and Transfers</b>	<b>1,314,902</b>	<b>1,426,839</b>	<b>1,482,637</b>
<b>Operating Expenditures</b>			
Employee Wages and Benefits	524,301	550,516	606,944
Materials and Supplies	95,560	74,279	79,817
Operating Expenditures	209,359	286,821	298,316
Equipment	0	0	0
Principal on Bonds	190,000	195,000	205,000
Bond Interest Payment	258,213	252,038	245,213
Cost of Issuance	0	0	0
Trustee Fees	1,800	1,800	1,800
<b>Total Operating Expenditures</b>	<b>1,279,233</b>	<b>1,360,454</b>	<b>1,437,090</b>
<b>Project Expenditures</b>			
Capital Replacement Reserves	37,000	0	0
<b>Total Project Expenditures</b>	<b>37,000</b>	<b>0</b>	<b>0</b>
<b>Transfers Out</b>			
Transfer to Risk Management	469	469	469
Transfer to Capital Lease	0	0	0
Contribution to Fund Balance	0	65,916	45,078
<b>Total Transfers Out</b>	<b>469</b>	<b>66,385</b>	<b>45,547</b>
<b>Total Expenditures</b>	<b>1,316,702</b>	<b>1,426,839</b>	<b>1,482,637</b>

## Cemetery

Revenues	Proposed Budget FY 08-09	Forecast Budget FY 09-10	Forecast Budget FY 10-11
<b>Revenues</b>			
Perpetual Care Revenue	\$8,000	\$8,000	\$8,000
Investment Earnings	0	0	0
<b>Total Revenues</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>
<b>Transfer From Other Funds</b>			
<b>Total Revenues and Transfers</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>
<b>Operating Expenditures</b>			
<b>Project Expenditures</b>			
<b>Transfers Out</b>			
Transfer to General Fund	8,000	8,000	8,000
Contribution to Fund Balance	0	0	0
<b>Total Transfers Out</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>
<b>Total Expenditures</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>

## NOTICE OF PROPOSED TAX INCREASE

The City of South Jordan is proposing to increase its property tax revenue. If the proposed budget is approved, this would be an increase of 18.63% above the City of South Jordan's property tax budgeted revenue for the prior year.

The City of South Jordan's tax on a \$369,000 residence would increase from \$318.16 to \$344.95 which is \$26.79 per year.

The City of South Jordan's tax on a \$369,000 business would increase from \$578.46 to \$627.18 which is \$48.71 per year.

All concerned citizens are invited to a public hearing to be held on Tuesday, August ??, 2008 at 7:00 p.m., City Council Chambers, South Jordan City Hall, 1600 West Towne Center Drive, South Jordan, Utah.

## SOUTH JORDAN PROPOSED TAX RATIONAL

The City of South Jordan is proposing a property tax rate of .001699 for the coming year. This is a decrease from last year's rate of .001708. A typical home owner would pay about \$26.79 more, which represents an 8.42% increase over last year's property tax payment. Almost half of the "18.63%" increase the City is required to report is due to the increase in revenue from new homes and businesses which have been built in the City. This revenue will be used to pay for the basic City services which they now receive.

The additional money will be used to help pay the rising costs of providing service. For example:

- construction costs for parks and roads have increased dramatically in the past year,
- health care costs for employees continue to rise despite the City's best efforts to maintain an affordable benefit,
- fuel cost for City fleet and utility costs to provide light and heat in public buildings continue an upward trend.

In a proactive effort to meet these financial challenges, City management has developed a long-term strategic plan to maintain the future financial stability of the City. The strategic plan anticipates a gradual decrease in the tax rate from year-to-year. Next year's proposed tax rate is in line with the City's financial plan, and current financial models forecast a tax rate of less than 0.001500 in twenty years.

Note: The actual tax rate cannot be formulated until the City is in receipt of data from the County. It is anticipated that the actual tax rate may well be lower than the rate herein given. This draft attempts to set the ceiling in a worst case scenario.