

Scott L. Osborne, *Mayor*
Mark Seethaler, *Council Member*
Chuck Newton, *Council Member*
Brian Butters, *Council Member*
Steve Barnes, *Council Member*
Larry Short, *Council Member*

John H. Geilmann, *City Manager*



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NEWS RELEASE

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FOR IMMEDIATE RELEASE

**FITCH RATINGS AFFIRMS SOUTH JORDAN WATER BOND RATINGS AS “AA”
SOUTH JORDAN, UT –April 17, 2013**

Fitch Ratings recently completed an audit of the water bonds issued by the City of South Jordan in 2007 and 2009, and affirmed their rating of these bonds as “AA”. In its review published online in the Wall Street Journal and in other online financial sites, Fitch described the financial profile of South Jordan’s water infrastructure as “solid”. One of the key ratings drivers cited by Fitch was the financial profile of South Jordan City, which Fitch described as “strong”. The article discussed the growth of the City’s water system related to the recent population growth.

“This is a very positive indicator for the City, and we are grateful to all those who manage, develop, maintain, and finance South Jordan’s water system for their excellent work” said City Manager John Geilmann.

For more information, see:

http://online.wsj.com/article/PR-CO-20130415-909760.html?mod=googlenews_wsj

<http://finance.yahoo.com/news/fitch-affirms-south-jordan-utahs-221700289.html>

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The City of South Jordan, one of the fastest growing cities in Utah, is located 20 miles southwest of Salt Lake City, and home to 54,000 residents. In 2010 and 2012, South Jordan was named the #18 “Best Place to Live in America” by Money Magazine.



First in State

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