

2-5-19

South Jordan City Council

Re: Rocky Mountain Power pole and power line changes

From: Paula Gordon, Mortgage Underwriter (and resident along the property line affected by proposed changes)

To Whom It May Concern:

My name is Paula Gordon, and I live on 11107 Woodfield Road where the proposed changes would be along the back of my property. I have been a mortgage underwriter for over 25 years and in the mortgage business for almost 35 years. I would like to take this opportunity to bring to your attention the significant Detrimental Impact that the proposed power lines will have on the refinancing and marketing of the properties all along this line. In addition to the reduction in value, I have researched the lending requirements with FNMA, FHLMC, FHA and VA in regards to these changes. These four sources for lending are the entities that dictate requirements for 99% of all lending. I have found that if these changes are approved, the properties will not meet their requirements and it will be difficult, if not impossible to get the financing needed for any type of loan for refinancing or a new homeowner would not be able to obtain a loan, if the home is sold in the future, and thereby making our homes not marketable.

How is Rocky Mountain Power maintaining that the properties would still be eligible for financing in the future with these changes? We ask that the city require Rocky Mountain Power to provide detailed information as to how the properties would still be marketable and financeable, and not be a MAJOR DETRIMENTAL IMPACT to me and all other home owners along this line with the enlarged easement encroachments and size of power lines that they have proposed.

I appreciate the help the city has given and I am asking them to decline this permit or require the line to be buried. Please feel free to contact me with any questions.