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Rio Tinto Kennecott to Sell Daybreak Community in South Jordan to Värde Partners

SOUTH JORDAN, UT – Rio Tinto Kennecott recently released information on the sale of the Daybreak Community located in South Jordan City.

Rio Tinto Kennecott and Värde Partners, a leading investment firm, reached an agreement to take over ownership of the Daybreak Community.

The City of South Jordan was aware of the pending sale and has been engaged in the reassignment of all rights and obligations that will now be maintained by Värde Partners. The City committed to working through the new assignment as originally planned.

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The City of South Jordan, one of the fastest growing cities in the United States, is located 20 miles southwest of Salt Lake City, and home to more than 66,000 residents. In 2010, 2012, and 2014, South Jordan was named one of the Top 20 “Best Place to Live in America” by Money Magazine.