

1.12.050: CAMPAIGN FINANCIAL DISCLOSURE:

A. Candidate Disclosure Required: Each candidate for municipal office shall file with the city recorder a verified campaign financial disclosure report, in substantially the same form as provided by the city, disclosing his or her itemized and total campaign contributions and expenditures in accordance with the procedures and requirements set forth herein. It is the intent and requirement of this section that candidates for any elected municipal office shall account for all campaign contributions and expenditures for any given municipal campaign.

B. Time For Filing: Each candidate for municipal office shall file a campaign financial disclosure report at least once no sooner than fourteen (14) days and no later than seven (7) days before the primary election. Candidates who are eliminated at the primary election shall file another campaign financial disclosure report not later than thirty (30) days after the primary election. Candidates who are not eliminated at the primary election shall file another campaign financial disclosure report at least once no sooner than fourteen (14) days and no later than seven (7) days before the general election and another campaign financial disclosure report not later than thirty (30) days after the general election.

C. Definitions: For purposes of this section:

CONTRIBUTION: 1. Any gift, subscription, donation, loan, advance or deposit of money, or anything of value given to the candidate or to the organization(s) representing the candidate, for the purpose of enhancing the candidate's campaign;

2. Any express, legally enforceable contract, promise, or agreement to make a gift, subscription, donation, unpaid or partially unpaid loan, advance or deposit of money or anything of value to the candidate or to the organization(s) representing the candidate, for the purpose of enhancing the candidate's campaign; and

3. Goods or services provided to or for the benefit of the candidate or to the organization(s) representing the candidate, for the purpose of enhancing the candidate's campaign, at less than fair market value.

"Contribution" does not include:

a. Services provided without compensation by individuals volunteering a portion or all of their time on behalf of the candidate or to the organization(s) representing the candidate, for the purpose of enhancing the candidate's campaign; and

b. Money lent to the candidate or to the organization(s) representing the candidate by a financial institution in the ordinary course of business.

EXPENDITURE: 1. Any disbursement or payment from contributions or receipts to any person or entity, by the candidate or the candidate's representative(s), for the purpose of enhancing the candidate's campaign;

2. Any purchase, payment, donation, distribution, loan, advance, deposit, gift of money, or anything of value made by the candidate or the candidate's representative(s), for the purpose of enhancing the candidate's campaign;

3. Any express, legally enforceable contract, promise, or agreement to make any purchase, payment, donation, distribution, loan, advance, deposit, gift of money, or anything of value made by the candidate or the candidate's representative(s), for the purpose of enhancing the candidate's campaign;

4. Goods or services provided by the candidate or the candidate's representative(s), for the purpose of enhancing the candidate's campaign, at less than fair market value.

"Expenditure" does not include:

a. Services provided without compensation by individuals volunteering a portion or all of their time on behalf of the candidate or the candidate's representative(s), for the purpose of enhancing the candidate's campaign;

b. Money lent to the candidate or the candidate's representative(s) by a financial institution in the ordinary course of business.

REPORTING PERIOD: The period between the closing date of the last filed financial statement, if any, and the closing date of the financial statement to be filed. The closing date is the date on which a financial statement is required to be filed.

D. Campaign Disclosure Report: The financial disclosure report shall be signed and dated by the candidate, filed with the city recorder, and identify:

1. A summary of the total campaign contributions received during the reporting period, including the estimated value of in-kind contributions, from donors who gave less than fifty dollars (\$50.00);

2. A summary of the total campaign contributions received during the reporting period, including the estimated value of in-kind contributions, from donors who gave more than fifty dollars (\$50.00);

3. A summary of the total campaign expenditures made during the reporting period, including the estimated value of in-kind expenditures;

4. An aggregate summary of the total campaign contributions and expenditures received or made to date; i.e., totals from previous reports and current report;

5. An itemized list of all campaign contributions over fifty dollars (\$50.00) received during the reporting period, including the name and address of the donor, the date the contribution was received, and the amount of the contribution or the estimated value and type of the in-kind contribution; and

6. An itemized list of all expenditures made during the reporting period including the name and address of the recipient and the date, purpose, and amount of the expenditure or the estimated value and type of the in-kind expenditure.

E. Verification: Each campaign financial disclosure report shall be signed by the candidate and shall contain a statement attesting

that: 1) all contributions and expenditures not theretofore reported have been reported; 2) there are no bills or obligations outstanding and unpaid except as set forth in the financial report; 3) the financial report is a good faith effort by the candidate to comply with the requirements of this section; and 4) the information contained in the financial report, to the best of the candidate's knowledge, is true, accurate and complete. (Prior code § 2.12.090; amd. Ord. 99-9)

F. Violations: Any candidate for municipal office who fails to timely file a financial statement as required by this section is disqualified and subject to any other remedy available to the city by law or ordinance for such violation. (Ord. 2017-09, 2-21-2017)

G. Additional Disclosure: The requirements of this section shall not be construed to abrogate the necessity of making any other reports or disclosure required by law. (Prior code § 2.12.090; amd. Ord. 99-9)